

Sustainable energy investment at municipal authorities

a Covenant of Mayors Office survey



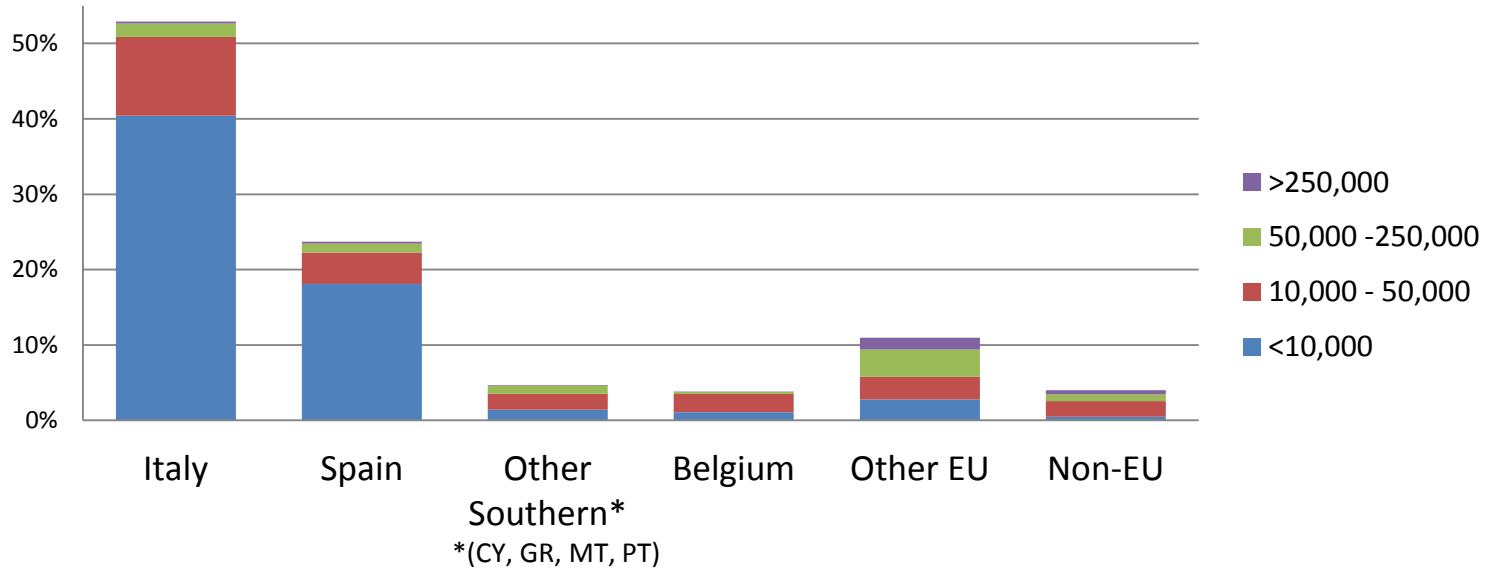
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23 February 2016



The Covenant of Mayors

Distribution of signatory municipalities by population



About 1/3 of the EU population – concentrated in cities

> 1/2 in cities over 250,000 inhabitants (< 3% of Signatories)

> 2/3 in cities of over 100,000

> 3/4 in cities of over 50,000

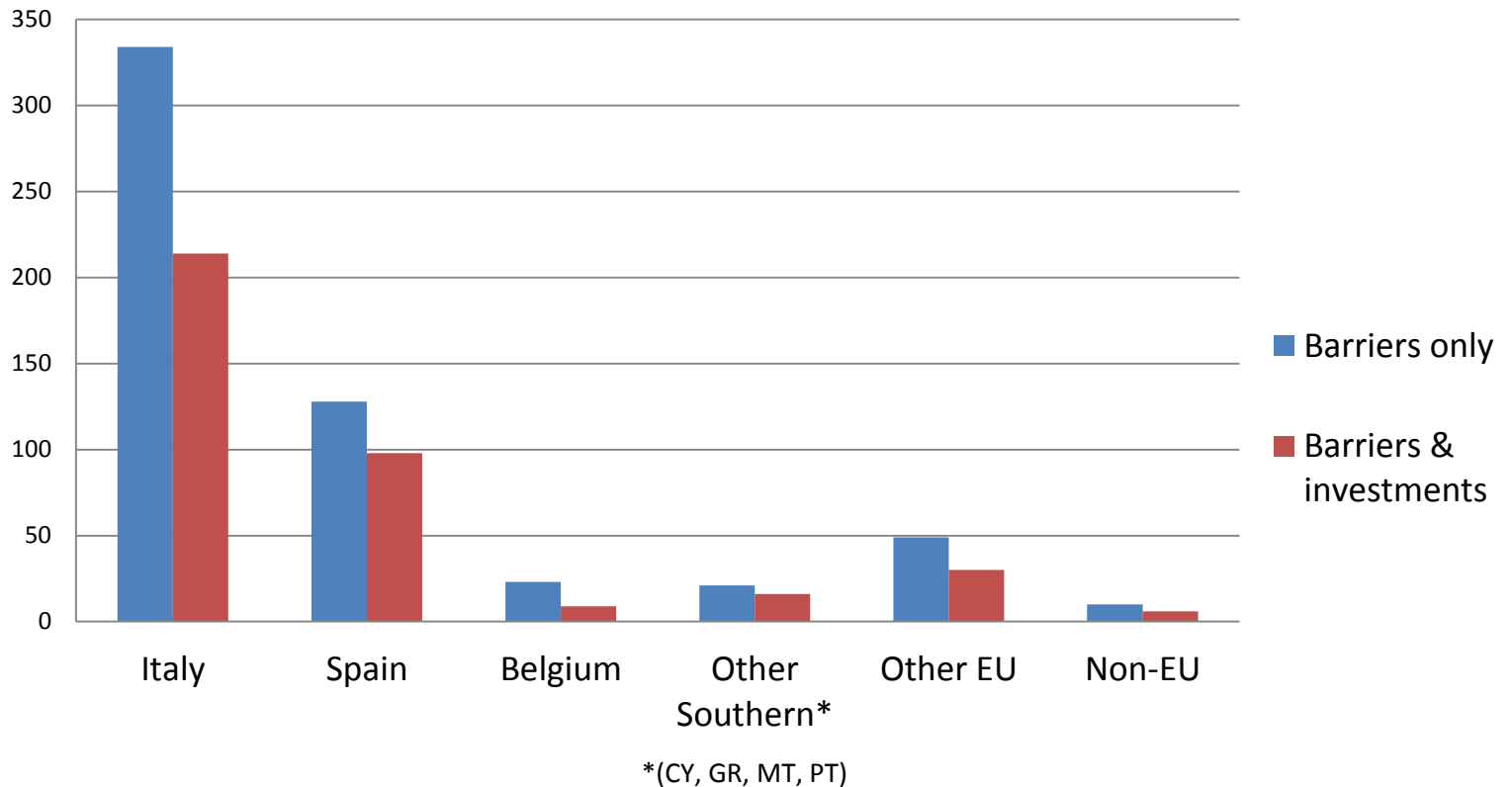
Southern Europe: close to 80% of Signatories

> 50% of Signatories have less than 10,000 inhabitants



Survey respondents

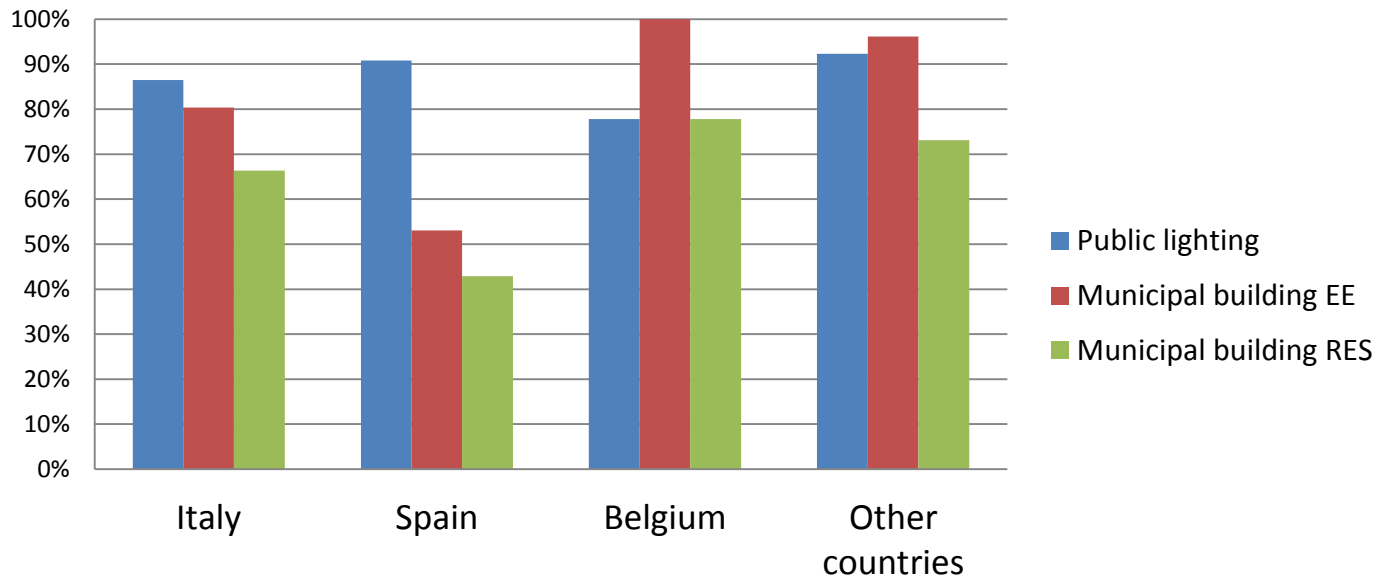
554 Respondents (Signatories, Territorial Coordinators)
Southern Europe + Belgium: > 90% of respondents



Correlation with distribution of Signatories

Most frequent thematic areas

Share of respondents (on investment plans) planning projects in 'top' thematic fields

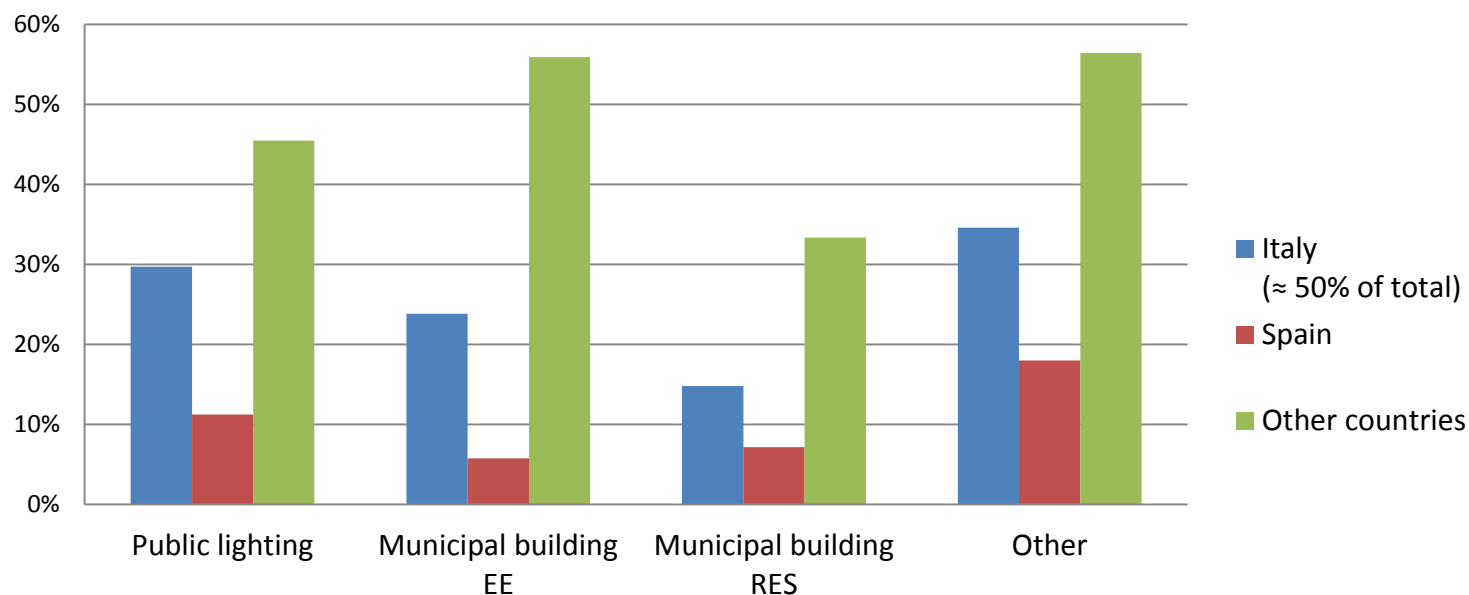


Public lighting appeal in Italy & Spain (consumption levels, electricity price, special significance in small municipalities)

Typically 4 types of investment / respondent (from 14 categories)

Medium & large plans

Share of investment plans > EUR 1 m in thematic fields

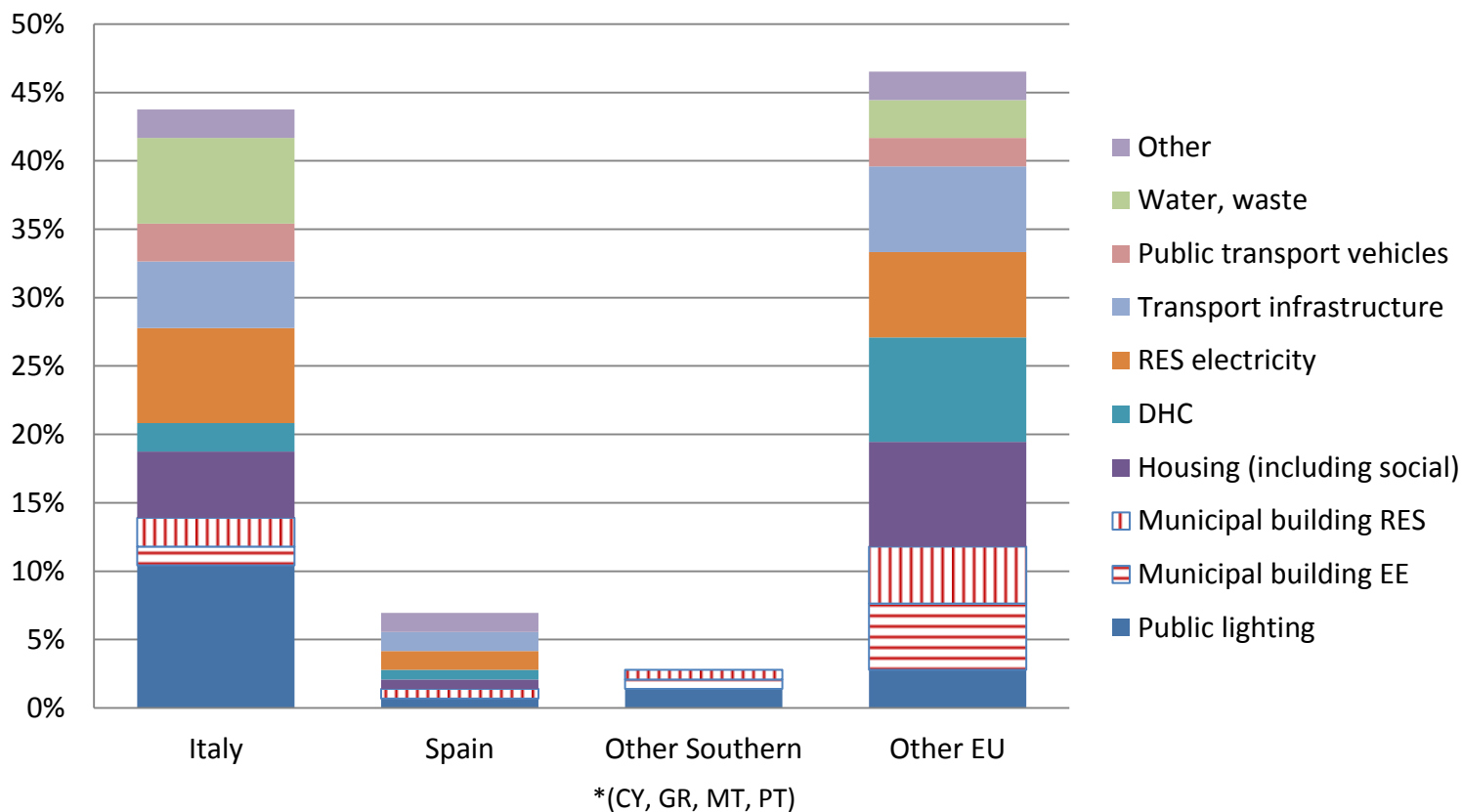


Municipal buildings and public lighting represent about 2.2% of total municipal CO₂ emissions (4% of final electricity, 2% of heat need)

Source: JRC 6th Assessment of the COM, 2015

Medium & large plans

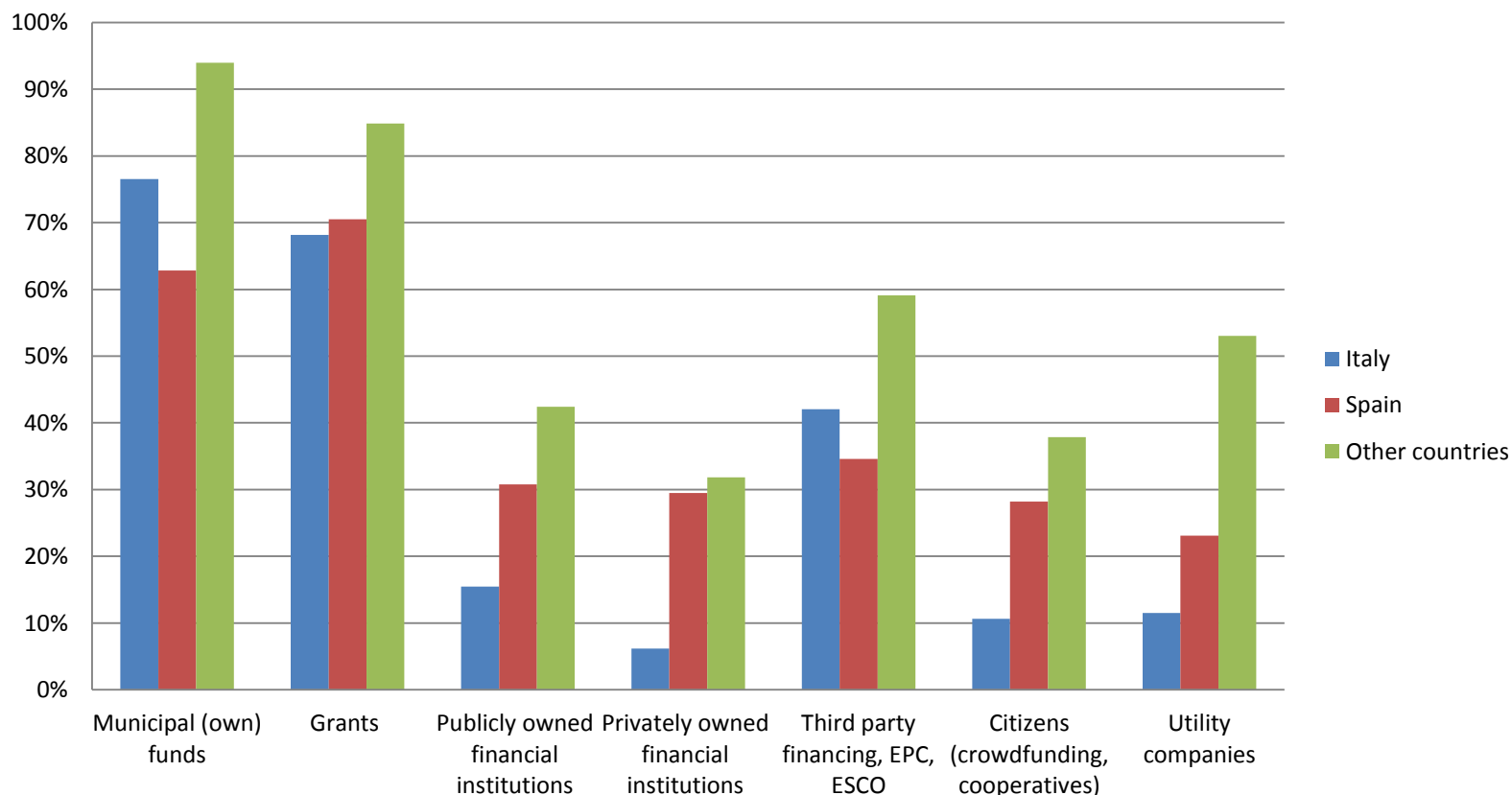
Distribution of > EUR 5 m investment plans in the EU



Close to 150 > EUR 5 million investment plans by EU respondents

Funding plans in more detail

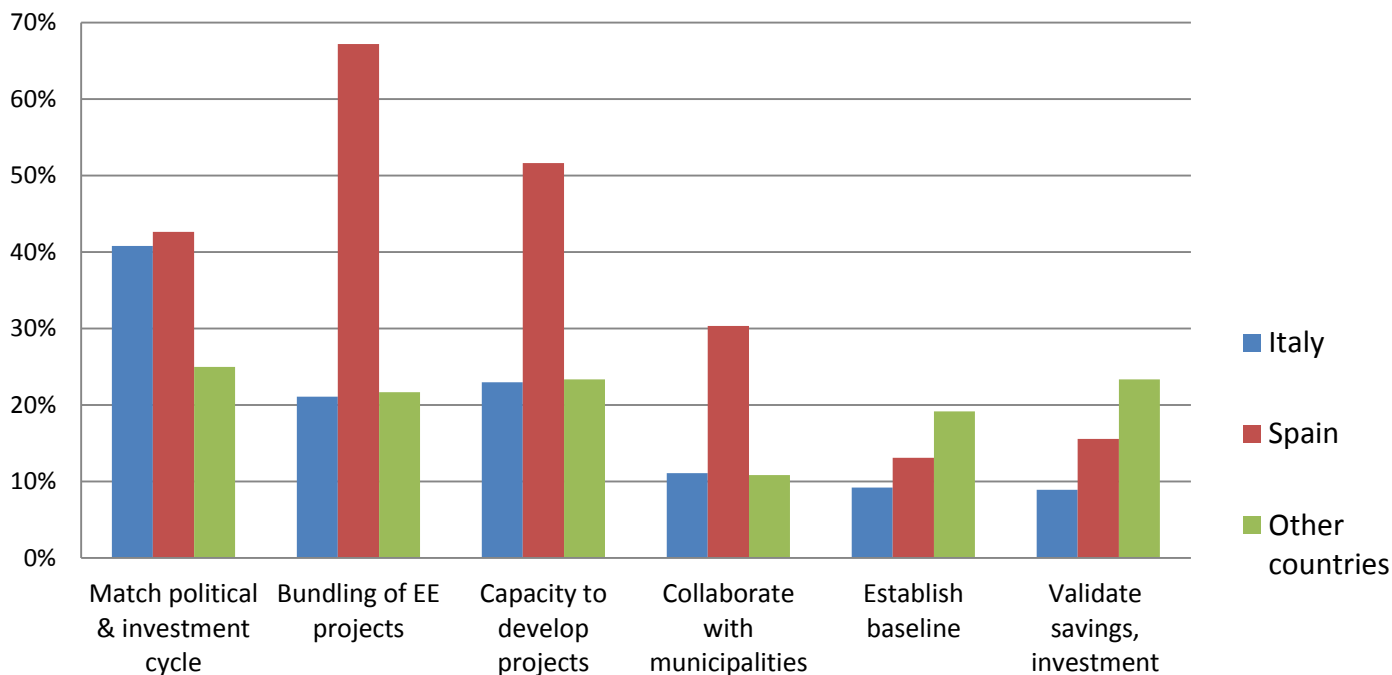
Types of financing planned to be used (% of respondents)



About 10% of overall respondents interested in private FI offers
More interest in citizen finance than in private FIs in Italy and Belgium

Barriers to financing

Perceived 'top' barriers to accessing finance (% of respondents indicating it 'very difficult')



Over 80% of Italian and Spanish municipalities find it difficult, or very difficult to match the political & investment cycle, bundle projects, or find capacity / partners to develop projects



THANK YOU!

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